

FUNDAMENTAL INC.

<https://fundamentalinc.ca/>

📍 Harbour Main, NL

Fostering action around climate change issues, towards increased sustainability and high levels of resilience in communities and organizations.

Organizational type: Incorporated for-profit business, social enterprise, B Corporation Certified

Mission:

- To enact climate resilience, social well-being, and the lowest life-cycle costs
- Support communities and organizations to decouple GHG emissions from development and growth

Vision:

A province nation planet with circular and ecosystem-based infrastructure for water, waste and natural resources.

Net zero positive developments for homes and commerce.



ACTIVITIES

Fundamental Inc specializes in developing strategies and solutions to address critical areas of climate action. Their services include greenhouse gas (GHG) emissions calculations, carbon reduction plans, science communication, community engagement, climate vulnerability analysis, and climate action plans broadly.

Fundamental Inc's services extend to funding application writing, social innovation and creative business model development, as well as construction project management and implementation delivery.

Fundamental Inc employs a science-based approach, supporting their clients by developing climate-conscious decision metrics that address operational issues and facilitate a just transition for vulnerable and equity deserving groups.



EXPERIENCE WITH SOCIAL ENTERPRISE

Fundamental Inc. is experienced in social enterprise, having undertaken many revenue-generating projects aligned with their mission to enact climate resilience.

Through one notable project in 2020, Transition 2050, Fundamental Inc. partnered with Econext (formerly the Newfoundland and Labrador Environmental Industry Association). This \$500,000 project aimed to enhance climate change action and decision-making capabilities within six municipalities through training, capacity building, and implementation of specific climate action projects supported by the Fundamental Inc. team.



EXPERIENCE WITH SOCIAL FINANCE

When it comes to social finance, Fundamental Inc. is still in the early days of their journey. The team started learning about social finance in Fall 2023.

Despite still becoming familiar with the benefits of accessing social finance, the potential impact has been significant for Fundamental Inc. The possibility of accessing appropriate capital has opening up possibilities for projects previously shelved due to financial risk concerns. This shift towards considering social finance indicates a readiness to explore innovative funding strategies that align with Fundamental Inc.'s overall social enterprise strategy and mission.



KEY TAKEAWAYS

Fundamental Inc. showcases the power of social enterprises to address issues at the intersection of climate and social equity. As stated by the founder of Fundamental Inc., **"we need more of them, then"** - this sentiment reflects a recognition that having a thriving social enterprise sector will allow complex challenges within Newfoundland and Labrador to be tackled head-on.



Mapping Financing Opportunities and Experience Among Community Organizations in Newfoundland and Labrador

