

FINANCIAL COUNSELLING ADVISORY TEAM (FCAT)

MINUTES

Student Affairs Boardroom – 3 May 2016

Present: Drs. Scott Moffatt, John Martin, Nancy Zhou, Pam Snow, Paul Dancey, Ms. Mariah Hughes, Mr. Philip Kearley, Ms. Andrea Warman, Ms. Mary Dray

1.0 Review of Minutes of Meeting (October 27, 2015)

Minutes were reviewed and accepted.

2.0 Student Experience Questionnaire (SEQ)

Phil presented on the summary report from the SEQ for April 1, 2016. The participation rate for Class of 2019 was 60%; Class of 2018 52%, Class of 2017 49% and Class of 2016 48%. The response rate for the level of satisfaction with Overall education debt management counselling was 4.1 for the Class of 2019; 4.0 for the Class of 2018; 3.8 for the Class of 2017 and 4.0 for the Class of 2016.

3.0 Mandatory Financial Services Session (Clerkship Prep Course)

A motion was brought forth to include a mandatory session on Financial Services during the Clerkship Prep Course for the second year students which is held mid-June. **Motion Approved. Action: Phil to contact UGMS Committee to add item to the agenda**

4.0 Status Accreditation Report (MS23 – 12.1)

Scott reported on the Status of the Accreditation Findings for MS23 (12.1) which states a medical education program must provide its medical students with effective financial aid and debt management counseling. The report indicated compliance with monitoring. Evidence of effectiveness is required for the report which is due in December, 2016.

5.0 Next Meeting

Our next meeting is scheduled for Tuesday, November 1st at 4:00 pm.

6.0 Adjournment

The meeting adjourned at 5:00 pm

