

Memorial University of Newfoundland

Bi-Weekly Group Benefit Rates Effective April 1, 2023 (subject to change, annually)

	<u>Employee Deduction</u>	<u>University Contribution</u>
Life Insurance		
- 1 x salary to age 68 (minimum coverage of \$70,000)	\$0.012 per \$1,000	\$0.056 per \$1,000
- \$7,000 coverage from age 68 to72	\$0.08	\$0.39
- <i>Optional (Employee Only)**</i>	\$0.86 per \$10,000	--
- <i>Optional (Spousal & Dependent Child)</i> please see reverse side		--
Dependent Group Life	\$0.11	\$0.34
Accidental Death and Dismemberment Insurance		
- Basic (\$35,000)	--	0.20
- <i>Optional**</i>	0.057 per \$10,000	--
- Voluntary- Employee Only	0.067 per \$10,000	--
- Family	0.114 per \$10,000	--
Health Plan		
- Employee Only	8.45	38.49
- Family	25.13	114.49
Travel Health		
- Employee Only	0.47	2.15
- Family	0.81	3.70
Dental Plan		
- Employee Only	8.46	12.69
- Family	15.48	23.22
Long Term Disability	0.0196 times bi-weekly salary to maximum of \$105.76	--

****Evidence of insurability, satisfactory to the insurer, shall be required for all amounts of Optional Life and Optional Accidental Death and Dismemberment if application is not made within 45 days after the date employment commences.**

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Bi-Weekly Group Benefit Rates (cont'd)

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Optional Spousal & Dependent Child (100% Employee Paid)

Spousal:

Bi-weekly Premiums (Units of \$10,000 to a maximum of \$200,000)

Age Bands	Smoker (\$)	Non-Smoker (\$)
20 - 29	0.26	0.16
30 - 34	0.34	0.19
35 - 39	0.50	0.25
40 - 44	0.73	0.41
45 - 49	1.26	0.63
50 - 54	1.93	1.09
55 - 59	3.36	1.85
60 - 64	5.13	2.89
65 - 68	7.67	4.36

Dependent Child:

\$10,000 - \$0.18 per child per payday.