

Memorial University

Biweekly Group Benefit Rates
Effective April 1, 2026
(subject to change, annually)

	<u>Employee Deduction</u>	<u>University Contribution</u>
<u>Life Insurance</u>		
1x salary to age 68 (minimum coverage of \$70,000)	\$0.011 per \$1,000	\$0.057 per \$1,000
\$7,000 coverage from age 68-72	\$0.08	\$0.40
Optional (Employee Only)*	\$0.86 per \$10,000	-
<u>Dependent Group Life</u>	\$0.11	\$0.34
<u>Accidental Death & Dismemberment</u>		
Basic (\$35,000)		\$0.20
Optional*	\$0.057 per \$10,000	
Voluntary - Single	\$0.067 per \$10,000	
Voluntary - Family	\$0.114 per \$10,000	
<u>Health</u>		
Single	\$10.43	\$47.54
Family	\$31.04	\$141.39
<u>Dental</u>		
Single	\$9.41	\$14.12
Family	\$17.23	\$25.85
<u>Travel</u>		
Single	\$0.48	\$2.17
Family	\$0.82	\$3.75
<u>Long Term Disability</u>	\$0.0272 times biweekly salary to a maximum of \$146.85	

**Evidence of Insurability, satisfactory to the insurer, shall be required for all amounts of Optional Life and Optional AD&D if application is not made within 45 days after employment commences.*

Optional Spousal & Dependent Child (100% Employee Paid)

Spousal

Bi-weekly Premiums (Units of \$10,000 to a maximum of \$200,000)

Age Band:	Smoker (\$)	Non-Smoker(\$)
20-29	0.26	0.16
30-34	0.34	0.19
35-39	0.50	0.25
40-44	0.73	0.41
45-49	1.26	0.63
50-54	1.93	1.09
55-59	3.36	1.85
60-64	5.13	2.89
65-68	7.67	4.36

Dependant Child

\$10,000 - **\$0.18** per child per pay day